

**Applicant:** *Full House Resorts, Inc.*

**Applicant Type:** *Owners/Organization Gaming License Application*

**Section 5.1 Disclosures**

1. The name, business address and business telephone number of any applicant or licensee.

**Answer:** Full House Resorts, Inc.  
1980 Festival Plaza Drive, Suite 680  
Las Vegas, Nevada 89135  
Phone: 702-221-7800

2. An identification of any applicant or licensee including, if an applicant or licensee is not an individual, the names and addresses of all stockholders and directors, if the entity is a corporation; the names and addresses of all members, if the entity is a limited liability company; the names and addresses of all partners, both general and limited, if the entity is a partnership; and the names and addresses of all beneficiaries, if the entity is a trust. If an applicant or licensee has a pending registration statement filed with the Securities and Exchange Commission, only the names of those persons or entities holding interest of 5% or more must be provided.

**Answer:**

Full House Resorts, Inc. (a Delaware corporation)

Directors:

- Daniel R. Lee: Director, President and Chief Executive Officer
- Lewis A. Fanger: Director, Senior VP, Chief Financial Officer and Treasurer
- Elaine L. Guidroz: Vice President, Secretary and General Counsel
- Ellis Landau: Director
- Bradley M. Tirpak: Director
- Craig W. Thomas: Director
- Carl G. Braunlich: Director
- Kathleen Marshall: Director
- Kenneth R. Adams: Director

Full House Resorts is a publicly-traded company that trades on the NASDAQ exchange under the ticker: "FLL." The following entities hold an interest of at least 5%:

Franklin Advisory Services  
101 John F. Kennedy Parkway  
Short Hills, NJ 07078-2789

GAMCO investors, Inc.  
One Corporate Center  
Rye, NY 10580

3. An identification of any business, including, if applicable, the state of incorporation or registration, in which an applicant or licensee or an applicant's or licensee's spouse or children has an equity interest of more than 1%. If an applicant or licensee is a corporation, partnership or other business entity, the applicant or licensee shall identify any other

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corporation, partnership or business entity in which it has an equity interest of 1% or more, including, if applicable, the state of incorporation or registration. This information need not be provided by a corporation, partnership or other business entity that has a pending registration statement filed with the Securities and Exchange Commission.

**Answer:** Not applicable.

4. Whether an applicant or licensee has been indicted, convicted, pleaded guilty or nolo contendere, or forfeited bail concerning any criminal offense under the laws of any jurisdiction, either felony or misdemeanor (except for traffic violations), including the date, the name and location of the court, arresting agency and prosecuting agency, the case number, the offense, the disposition and the location and length of incarceration.

**Answer:** Not applicable.

5. Whether an applicant or licensee has had any license or certificate issued by a licensing authority in Illinois or any other jurisdiction denied, restricted, suspended, revoked or not renewed and a statement describing the facts and circumstances concerning the denial, restriction, suspension, revocation or non-renewal, including the licensing authority, the date each such action was taken, and the reason for each such action.

**Answer:** Not applicable.

6. Whether an applicant or licensee has ever filed or had filed against it a proceeding in bankruptcy or has ever been involved in any formal process to adjust, defer, suspend or otherwise work out the payment of any debt including the date of filing, the name and location of the court, the case and number of the disposition.

**Answer:** Not applicable.

7. Whether an applicant or licensee has filed, or been served with a complaint or other notice filed with any public body, regarding the delinquency in the payment of, or a dispute over the filings concerning the payment of, any tax required under federal, State or local law, including the amount, type of tax, the taxing agency and time periods involved.

**Answer:** Our Indiana gaming subsidiary was involved in a property tax dispute that that was initiated by the property's original owner, prior to our acquiring the property in 2010. The prior owner, HGMI Gaming, Inc., filed tax appeals with the State of Indiana Ohio County Assessor's Office for the property tax assessments for the years 2008, 2009, and 2010. Upon our acquisition of the assets of the Rising Star property, we joined HGMI in its property tax appeal and timely filed an appeal for the year 2011. We subsequently filed appeals for the years 2012, 2013, and 2014. On September 21, 2015, the Parties entered into a Settlement Agreement whereby HGMI received a refund in the amount of \$513,125.86 in exchange for the dismissal of the appeal. Full House received a refund in the amount of \$1,352,936.72 in exchange for the dismissal of its appeal. Also, as part of

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the Agreement, the Parties agreed to the calculation of the real property tax assessments for Rising Star Casino Resort for the years 2015, 2016 and 2017.

8. A statement listing the names and titles of all public officials or officers of any unit of government, and relatives of said public officials or officers who, directly or indirectly, own any financial interest in, have any beneficial interest in, are the creditors of or hold any debt instrument issued by, or hold or have any interest in any contractual or service relationship with, an applicant or licensee.

**Answer:** To the best of Applicant's knowledge, no public officials, officers, or their relatives own any financial interest in, have any beneficial interest in, are the creditors of, or hold any debt instruments issued by, or hold or have any interest in any contractual or service relationship with Full House Resorts. As a Nasdaq-listed company, it is possible for individuals to own shares of our common stock.

9. Whether an applicant or licensee has made, directly or indirectly, any political contribution, or any loans, donations or other payments, to any candidate or office holder, within 5 years from the date of filing the application, including the amount and the method of payment.

**Answer:** The parent company and Applicant, Full House Resorts, has not contributed to any candidate or office holder within the last 5 years. Our Mississippi gaming facility, Silver Slipper Casino, has made the contributions, as detailed in the included schedule:

[schedule on the following page]

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| <u>Recipient</u>                            | <u>Date</u> | <u>Amount</u>   |
|---|-------------|-----------------|
| The Committee to Re-Elect Mayor AJ Holloway | 2013        | \$ 500          |
| Friends of Delbert Hosemann TW              |             | 1,000           |
| Friends Elect Richard Bennett               |             | 1,000           |
|   | <b>2013</b> | <b>\$ 2,500</b> |
|   | <b>2014</b> | <b>-</b>        |
| Friends of Delbert Hosemann TW              | 4/21/15     | \$ 1,000        |
| Melvin Brisolara for Sheriff                | 5/6/15      | 300             |
| Chief Randy Smith Campaign                  | 4/16/15     | 1,000           |
|   | <b>2015</b> | <b>\$ 2,300</b> |
| Friends Elect Richard Bennett               | 11/22/16    | \$ 1,000        |
| Chief Randy Smith Campaign                  | 6/30/16     | 1,000           |
|   | <b>2016</b> | <b>\$ 2,000</b> |
| Friends of Tate Reeves                      | 9/21/17     | \$ 1,000        |
| Chief Randy Smith Campaign Sponsorship -    | 2017        | 1,000           |
| Friends of David Baria Sponsorship - Inv    | 2017        | 1,000           |
|   | <b>2017</b> | <b>\$ 3,000</b> |
| Posting Date                                |             |                 |
| Friends of Tate Reeves                      | 6/7/18      | \$ 500          |
| Friends of Mike Smith Campaign              | 10/8/18     | 1,000           |
| Jay Trapani For Mayor                       | 10/8/18     | 1,000           |
| John Thomas Longo                           | 10/18/18    | 1,000           |
| Friends Elect Richard Bennett               | 12/6/18     | 500             |
| Casey Eure Campaign                         | 12/6/18     | 500             |
| Committee to Re-Elect Judge Sandy Steckler  | 8/1/18      | 500             |
| Randy Smith Campaign                        | 3/27/18     | 1,000           |
|   | <b>2018</b> | <b>\$ 6,000</b> |
| Friends of Tate Reeves                      | 6/27/19     | \$ 1,000        |
| Michael Watson                              | 2/27/19     | 1,000           |
| Randy Smith Campaign                        | 3/31/19     | 1,000           |
|   | <b>2019</b> | <b>\$ 3,000</b> |

10. The name and business telephone number of the counsel representing an applicant or licensee in matters before the Board.

**Answer:** Taft Stettinius & Hollister LLP  
 Attn: Kimberly Copp  
 111 E. Wacker Drive, Suite 2800  
 Chicago, IL 60601  
 312-527-4000

11. A description of any proposed or approved gambling operation, including the type of boat, home dock, or casino or gaming location, expected economic benefit to the community,

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anticipated or actual number of employees, any statement from an applicant or licensee regarding compliance with federal and State affirmative action guidelines, projected or actual admissions and projected or actual adjusted gross gaming receipts.

**Answer:** Full House will develop, construct and operate American Place, a land-based casino/hotel resort including a 1,500-seat entertainment center and several bars and restaurants to be located on the Fountain Square property in Waukegan, IL.

Economic benefits from American Place (Phase 1) to the State of Illinois, the City of Waukegan and other local communities are as follows:

- Estimated one-time payment of licensing (owners license and sports wagering license), additional licensing, gaming position and initial reconciliation fees to the State of Illinois: \$76.55 million;
- Estimated additional reconciliation payment to the State of Illinois: \$153.55 million;
- Estimated wagering taxes, admission fees and estimated income taxes to the State of Illinois (year 1 of operations): \$52.5 million
- Estimated wagering taxes, admission fees, lease payments and other taxes to the City of Waukegan (year 1 of operations): \$22.2 million
- Estimated wagering and other taxes to Lake County: \$3.2 million
- Estimated wagering taxes to Park City: \$1.4 million
- Estimated wagering taxes to North Chicago: \$2.1 million

At American Place, Full House estimates employing approximately 1,858 employees of which approximately 1,150 will be full time.

American Place is committed to a policy of equal employment opportunity for all employees. Whenever and wherever possible, American Place will work with local community groups to help break down employment barriers and strives to make its facility an open and equal working environment.

In year 1 of operations, American Place expects to generate adjusted gross receipts of \$255.5 million and admit 2.5 million patrons.

12. A description of the product or service to be supplied by an applicant for a supplier's license.

**Answer:** Not applicable.