

ILLINOIS GAMING BOARD

160 N. LaSalle Street, Suite 300
Chicago, Illinois 60601-3103



SPORTS WAGERING ACT MASTER SPORTS WAGERING LICENSE/ MANAGEMENT SERVICES PROVIDER LICENSE APPLICATION (SHORT FORM)

Applicant Name: _____

Doing Business As: _____
(an assumed name must be registered with the Secretary of State)

This Short Form may be filed if the Applicant is an:

- Owners Licensee (License #: _____),
- Organization Gaming Licensee #: _____),
- Management Services Provider (License #: _____)

or, has a pending Application for an:

- Organization Gaming License
- or, has been issued a Temporary Operating Permit as a:
 Management Services Provider

The Applicant is applying for a:

- Master Sports Wagering License
- Master Sports Wagering License (Online Sports Wagering Operator)
- Management Services Provider License

Address: _____

Telephone #: _____ Email: _____

FEIN/Identification number: _____ Illinois Business Tax number (if applicable): _____

Authorized Agent Name/Title: _____

(please print name/title)

Signature: _____ Date: _____

Email: _____ Contact #: _____

Legal Rep: _____

Email: _____ Contact #: _____

**INSTRUCTIONS FOR MASTER SPORTS WAGERING/MANAGEMENT SERVICES PROVIDER
LICENSE APPLICATION (SHORT FORM)**

WARNING

BY FILING THIS APPLICATION, YOU ACCEPT ANY RISK OF ADVERSE PUBLIC NOTICE, EMBARRASSMENT, CRITICISM, OR OTHER ACTION, OR FINANCIAL LOSS WHICH MAY RESULT FROM ACTION TAKEN OR NOT TAKEN WITH RESPECT TO THE LICENSE APPLICATION, AND EXPRESSLY WAIVE ANY CLAIM FOR DAMAGES AS A RESULT THEREOF. THE BOARD MAY REQUEST INFORMATION NOT REQUIRED IN THIS APPLICATION OR IN ADDITION TO THAT PROVIDED IN RESPONSE TO THIS APPLICATION.

Read the entire Application before responding to the questions.

This Application is an official document. You should respond to the questions contained herein to the Best of your Knowledge after substantial inquiry. Do not misstate or omit any material fact(s) as each statement made herein is subject to verification. **ANY misrepresentation, failure to reveal information, or omission, is grounds for denial of a license application or a finding of unsuitability requiring economic disassociation. “A person who knowingly makes a false statement on an application is guilty of a Class A misdemeanor.” 230 ILCS 10/1 et seq.**

You are under a continuing duty to disclose promptly any changes in the information provided in this application and additional information and materials submitted to the Illinois Gaming Board (The “Board” or “IGB”). The duty to make such additional disclosures shall continue throughout any application period and period of licensure granted by the Illinois Gaming Board associated with this Master Sports Wagering/Management Services Provider License Application (Short Form).

Answer all questions. If a question does not apply to you, so state with “N/A” on the Schedule of Exhibits. If the space provided for an answer to a question is insufficient, submit the additional information as a separate exhibit, and identify the question for which the supplement addresses. An authorized agent must initial each page, as provided in the top right hand corner. By placing such initials on each page, the Applicant attests to the accuracy and completeness of the information contained on that page.

The male pronoun when used herein shall include the masculine, feminine and neuter as well as the plural, as appropriate.

By filing this application, Applicant acknowledges and agrees that it is covered by, and shall comply with, all applicable statutory and regulatory provisions relating to its application which include all current and future statutory and regulatory provisions during their entire effective periods.

A. FORMS AND DOCUMENTS

Applicant must submit the following items in an electronic format to the Board:

1. Sports Wagering Act Master Sports Wagering License/Management Services Provider License Application (SHORT FORM)
2. Schedule of Exhibits
3. Applicant's Request to Release Information
4. Release of All Claims
5. Affidavit of Full Disclosure
6. Verification
7. 5.1 Disclosure of Records
8. Draft Internal Controls for the proposed Sports Wagering Operation
9. Bid Summary Form (Page 30) (*The Bid Summary Form is only required to be submitted by applicants for a Master Sports Wagering License issued to an Online Sports Wagering Operator.)

Submit the complete application and related materials, (*including a Bid Summary Form if applying for a Master Sports Wagering License issued to an Online Sports Wagering Operator), in a tabbed/indexed electronic format, to the attention of: Robert.Burke@Illinois.gov (copy: Holly.Wukowitch@illinois.gov and Michelle.Hubbell@Illinois.gov) using the following link: <https://filet.illinois.gov>. Please include a cover letter with the name of the Applicant and the type of license for which the Applicant is applying.

ATTENTION APPLICANTS FOR AN ONLINE SPORTS WAGERING OPERATOR LICENSE
BIDDING PROCESS FOR A MASTER SPORTS WAGERING LICENSE ISSUED TO AN
ONLINE SPORTS WAGERING OPERATOR

Forms and Submissions

During any application period, an applicant may submit a bid. A complete bid shall include, at minimum, the following:

- 1) A completed Sports Wagering Act Master Sports Wagering License Application (SHORT FORM).
- 2) Business Entity Disclosure Forms, Individual Key Person Personal Disclosure Forms, and/or Trust Identification and Disclosure Forms, for all Key Persons of the Applicant, along with any applicable Institutional Investor Disclosure Forms;
- 3) Any and all documents required by Section 1900.715 or Section 1900.720 of the Sports Wagering Adopted Rules;
- 4) A completed Bid Summary Form (Page 30);
- 5) A completed 5.1 Disclosure of Records statement containing all information responsive to Section 5.1(a) of the Illinois Gambling Act [230 ILCS 10]; and
- 6) A notarized affirmation by the applicant that the applicant has conducted its own due diligence and investigation, and the applicant and all key persons meet the minimum qualifications of the Sports Wagering Act (the “Act”) and Section 1900.520 of the Sports Wagering Adopted Rules.

Initial Competitive Selection

The application period for the initial competitive selection pursuant to Section 25-45 of the Act shall commence upon the Administrator posting public notice of the application on the Board website, along with the Online Master Sports Wagering License Application and Bid Summary Form.

The application period shall last for 120 days after the notice and forms are posted.

No bid shall be accepted after the close of the application period.

Incomplete Bids

- 1) If the Administrator determines a bid or application is incomplete, the Administrator shall notify the applicant in writing. The notice shall identify any deficiencies in the bid submission.
- 2) The applicant may supplement its bid submission to remedy any deficiencies. The supplement must be received no later than 30 days after notice is given to the applicant of the deficiencies.
- 3) If the Administrator determines the bid submission is still incomplete because the applicant failed to supplement its bid submission, or because the supplement did not remedy all deficiencies, the applicant shall be disqualified.

Until opened in a public forum pursuant to Section 25-45(e) of the Act, the identity of applicants and contents of bids shall be confidential and not subject to disclosure under FOIA Section 7(1)(a).

Applicants and key persons shall submit fingerprints on forms prescribed by the Board no later than 30 days after the close of the application period. (Applicants will be notified of the fingerprint submission process by the IGB following the submission of the Application)

- 1) An applicant may request an extension of up to 30 days that may be granted by the Administrator for good cause shown.
- 2) An applicant that fails to timely submit all required fingerprints shall be deemed not a qualified applicant.

The Administrator shall review the criminal history of all key persons and applicants not otherwise disqualified and determine whether the applicant meets the minimum qualifications under Section 25-45(d) of the Act and Section 1900.520(b) of the Sports Wagering Adopted Rules.

- 1) Any applicant that fails to meet the minimum qualifications shall be deemed not a qualified applicant and be disqualified.
- 2) Any applicant that meets the minimum qualifications of Section 25-45(d) of the Act and Section 1900.520(b) of the Sports Wagering Adopted Rules, shall be deemed a qualified applicant.

The Administrator shall notify an applicant in writing when it is either deemed qualified or disqualified.

After every applicant that submitted a bid during the application period has been either disqualified or deemed qualified by the Administrator, the qualified applicants' bids shall be opened in a public forum after no less than 48 hours public notice.

At the time of opening, the Administrator shall disclose:

- 1) The identity of all qualified applicants;
- 2) The identity of all disqualified applicants;
- 3) The 5.1 Disclosure of Records statements of all applicants (see Section 1900.610(b)(5) of the Sports Wagering Adopted Rules); and
- 4) The Bid Summary Form of all applicants.

No more than 90 days after the publication of the qualified applicants, the Board shall identify three winning bidders. In determining the winning bidders, the Board shall consider all of the following factors:

- 1) The character, reputation, experience and financial integrity of the applicant, its key persons, and any other person that directly or indirectly controls or is controlled by the applicant or a key person or affiliate of the applicant;
- 2) The highest prospective total revenue to be derived by the State from the conduct of sports wagering;
- 3) The extent to which the ownership of the applicant reflects the diversity of the State by including minority persons, women, persons with a disability, and veterans of service in the armed forces of the United States;
- 4) The good faith affirmative action plan of each applicant to recruit, train and upgrade minority persons, women, persons with a disability, and veterans of service in the armed forces of the United States in all employment classifications;
- 5) Whether the applicant has adequate capitalization to establish and maintain a sports wagering operation for the duration of a license;
- 6) The amount of the applicant's license bid;
- 7) Any factor listed in Section 1900.510 of the Sports Wagering Adopted Rules; and
- 8) Any other factor relevant to security and integrity of the Illinois sports wagering industry.

After selecting winning bidders, the Board shall conduct an investigation of the applicant to determine whether the applicant is suitable for licensure under the Act and this Part.

Pursuant to Section 25-45(g) of the Act, at any point after selecting the winning bidders and before the issuance of a license pursuant to this Subpart F, the Board may make a finding that a winning bidder is not suitable for licensure for any reason under Section 1900.510 of the Sports Wagering Adopted Rules, and that applicant shall be disqualified. The Board shall select another winning bidder from any remaining qualified applicants.

Disqualified applicants under this Subpart F are not entitled to administrative hearings on disqualification.

If the Board finds a winning bidder suitable for licensing, it shall direct the Administrator to issue the applicant a license upon payment of the applicant's license fee.

B. FEES

The Board may only issue a license after the background investigation is complete, the Board determines the applicant is suitable for licensure and the applicant has paid the required initial license fee, if any.

Master Sports Wagering License for Organization Licensees:

For a Master Sports Wagering license issued to an Organization licensee licensed under the Illinois Horseracing Act of 1975 prior to June 28, 2019, the initial license fee shall be equal to 5% of its handle from the 2018 calendar year, or \$2,341,231.10, whichever is greater, but not to exceed \$10,000,000. For a Master Sports Wagering license issued to an Organization licensee licensed under the Illinois Horseracing Act of 1975 after June 28, 2019, the initial license fee due at licensure shall be \$5,000,000 or 5% of its handle from its first 12 months of racing operations, whichever is greater, but not to exceed \$10,000,000.

Master Sports Wagering License for Owners Licensees:

For a Master Sports Wagering license issued to an Owners licensee licensed under the Illinois Gambling Act prior to June 28, 2019, the initial license fee shall be equal to 5% of its adjusted gross receipts from 2018. No initial license fee shall exceed \$10,000,000. For a Master Sports Wagering license issued to an Owners licensee licensed under the Illinois Gambling Act after to June 28, 2019, the initial license fee shall be equal to \$5,000,000 or 5% of its adjusted gross receipts from its first 12 months of gambling operations, whichever is greater, but not to exceed \$10,000,000.

Master Sports Wagering License for Sports Facilities:

The initial license fee for a Master Sports Wagering license for a sports facility is \$10,000,000. The Master Sports Wagering license is valid for 4 years. The sports facility or its designee may renew the Master Sports Wagering license for a period of 4 years by paying a \$1,000,000 renewal fee to the Board. (ILCS 230 45/25-40)

Master Sports Wagering License for Online Sports Wagering Operators:

The Board shall issue 3 Master Sports Wagering licenses to Online Sports Wagering Operators for a nonrefundable license fee of \$20,000,000 pursuant to an open and competitive selection process. The Master Sports Wagering license issued under this Section may be renewed every 4 years upon payment of a \$1,000,000 renewal fee to the Board. (ILCS 230 45/25-45)

Management Services Provider License:

Each applicant for a Management Services Provider license shall meet all requirements for licensure and pay a nonrefundable license and application fee of \$1,000,000. Management Services Provider licenses shall be renewed every 4 years to licensees who continue to be in compliance with all requirements and who pay the renewal fee of \$500,000 to the Board. (ILCS 230 45/25-55)

Master Sports Wagering licenses, Supplier licenses, and Management Services Provider licenses issued by the Board shall be for an initial term of four years. Prior to the expiration of the four year initial license, the licensee may apply for a license renewal in accordance with the provisions of the Act and Rules.

C. DEFINITIONS

For the purposes of this Application, the following terms shall have the following meanings:

Abnormal Wagering Activity: Wagering activity exhibited by patrons and deemed by the Master Sports Wagering Licensee or Management Services Provider Licensee as a potential indicator of suspicious activity. Abnormal Wagering Activity may include the size of a patron's wager or increased wagering volume on a particular event or wager type. Abnormal Wagering Activity may include a pattern of behavior by one or more patrons.

Act: The Sports Wagering Gaming Act, 230 ILCS 45/25 *et seq.*

Adjusted Gross Sports Wagering Receipts: means a Master Sports Wagering Licensee's gross sports wagering receipts, less winnings paid to wagers in such games.

Administrator: The chief executive officer responsible for day-to-day operations of the Illinois Gaming Board.

Affiliate: An "affiliate of," "affiliated entity of," or person "affiliated with" another person shall mean a person that directly, or indirectly through one or more intermediaries, owns, controls, is controlled by, or is under common ownership or control with, the other person.

Applicant: A person applying for any License under the Act.

Application: All material, including the instructions, definitions, forms and other documents issued by the Illinois Gaming Board, or submitted to the Illinois Gaming Board by an Applicant.

Athlete: means any current or former professional athlete or collegiate athlete.

Attributed Interest: A direct or indirect interest in an enterprise deemed to be held by an individual not through the individual's actual holdings but either through the holdings of the individual's relatives or through a third party or parties on behalf of the individual pursuant to a plan, arrangement, agreement or contract.

Best of Knowledge: Applicant's knowledge after substantial inquiry.

Board: means the Illinois Gaming Board.

Business Entity or Business: A partnership, incorporated or unincorporated association or group, firm, corporation, limited liability company, partnership for shares, trust, sole proprietorship or other business enterprise.

Cancelled Wager: A wager that was valid at the time that it was made, but has since been invalidated due to an event or action that prevents its completion.

Cash Equivalents: means all highly liquid investments with an original maturity of 3 months or less.

Client or Client Software: Any software or application installed on a patron's device for the purpose of interacting with an internet wagering system and conducting internet wagering.

Collegiate Sport or Athletic Event: An intercollegiate contest, event, or game at which two or more persons participate, conducted under the auspices of a Board recognized college Sports Governing Body.

Control: The possession, direct or indirect, of power to direct or cause the direction of the management and policies of an Applicant or Licensee through the ownership of voting securities, by contract or otherwise.

Covered Persons: includes athletes; umpires, referees, and officials; personnel associated with clubs, teams, leagues, and athletic associations; medical professionals, (including athletic trainers) who provide services to athletes, and players; and the family members and associates of these persons where required to serve the purposes of the Act.

Department: means the Department of the Lottery.

Designated Gaming Area: The portion of a facility not accessible to the public in which the actual operation of sports wagering occurs, including, but not limited to, the employee side of a sports betting window or counter, surveillance rooms, count rooms, or rooms containing wagering equipment other than publicly accessible and operational kiosks.

Designee: means a Master Sports Wagering Licensee under Section 25-30, 25-35, or 25-45 of the Act or a Management Services Provider Licensee.

Entity: A partnership, corporation, association, firm, limited liability company, partnership for shares, trust, sole proprietorship or other business enterprise.

Gaming Facility: means a facility at which gambling operations are conducted under the Illinois Gambling Act, pari-mutuel wagering is conducted under the Illinois Horse Racing Act of 1975, or Sports Wagering is conducted under the Sports Wagering Act.

Gaming Operation: Has the meaning ascribed in 86 Ill. Adm. Code 3000.100.

Indirect Interest: An interest in a Business Entity that is deemed to be held by the holder of a Master Sports Wagering or Management Services Provider license not through the holder's actual holdings in the business entity but through the holder's holdings in other business entities.

Institutional Investor:

- A retirement fund administered by a public agency for the exclusive benefit of federal, state or local public employees;
- An investment company registered under section 8 of the Investment Company Act of 1940 (15 USC 80a-8);
- A collective investment trust organized by a bank under Part 9 of the Rules of the Comptroller of the Currency (12 CFR 9.18);
- A closed end investment trust registered with the United States Securities and Exchange Commission;
- A chartered or licensed life insurance company or property and casualty insurance company;
- A federal or state bank;
- An investment advisor registered under the Investment Advisors Act of 1940 (15 USC 80b-1 through 80b-21); or
- Such other person as the Illinois Gaming Board may determine for reasons consistent with the Act and this Part.

Internet Wagering: The conduct of sports wagering activities over the internet between a Master Sports Wagering Licensee and a patron, through use of an internet wagering system.

Internet Wagering System: All hardware, software, and communications used by a Master Sports Wagering Licensee to offer sports wagering to patrons over the internet, including any client software.

Key Person: A person identified by the Board under Section 1900.530 as subject to regulatory approval as a person able to control or exercise significant influence over the management, assets, or operating policies of Master Sports Wagering, Management Services Provider, Supplier or Tier 2 Official League Data Provider Licensee.

Kiosk: Any kiosk, terminal, machine, or other device through which a patron may place or redeem an in person wager without requiring the involvement of an employee.

Layoff Bet: A wager placed between two master sports wagering licensees on the outcome of a sports event for the purpose of offsetting or managing risk by reducing the theoretical maximum exposure of a master sports wagering licensee.

License: Authorization granted by the Board permitting a licensee to engage in the defined activities of Sports Wagering.

Licensee: A person that holds a license granted by the board pursuant to the Act.

Management Services Provider Licensee: A license issued to an entity who has contracted with a Master Sports Wagering Licensee to conduct its Sports Wagering Operation in accordance with the provisions of the Sports Wagering Act and the rules of the Illinois Gaming Board.

Minor League: Those events, contests, individuals, and entities affiliated with a Sports Governing Body which do not constitute the highest level of play or competition under that Sports Governing Body.

Nominee: Any individual or Business Entity that holds as owner of record the legal title to tangible or intangible personal or real property, including without limitation any stock, bond, debenture, note, investment contract or real estate on behalf of another individual or Business Entity, and as such is designated and authorized to act on his, her or its behalf with respect to the property.

Occupational Licensee: An individual who holds an Occupational license granted by the Board under the Act.

Official League Data: means statistics, results, outcomes, and other data related to a Sports Event obtained pursuant to an agreement with the relevant Sports Governing Body, or an entity expressly authorized by the Sports Governing Body to provide such information to licensees, that authorizes the use of such data for determining the outcome of Tier 2 Sports Wagers on such Sports Events.

Official League Data Provider: An individual, partnership, corporation or limited liability company that is licensed under the Act to provide official league data pursuant to an agreement with a relevant Sports Governing Body for determining the outcome of Tier 2 Sports Wagers.

Online Sports Wagering Operator: A Master Sports Wagering applicant or licensee under Section 25-45 of the Act.

Organization Gaming Facility: Has the meaning ascribed in 86 Ill. Adm. Code 3000.100.

Organization Licensee: has the meaning given to that term in the Illinois Horse Racing Act of 1975.

Owners Licensee: means the holder of an Owners license under the Illinois Gambling Act.

Ownership Interest: Includes, but is not limited to, direct, indirect, beneficial or attributed interest, or holder of stock options, convertible debt, warrants or stock appreciation rights, or holder of any beneficial ownership or leasehold interest in a business entity.

Person: An individual, partnership, committee, association, corporation, or any other organization or group of persons.

Personal Biometric Data: means an athlete's information derived from DNA, heart rate, blood pressure, perspiration rate, internal or external body temperature, hormone levels, glucose levels, hydration levels, vitamin levels, bone density, muscle density, and sleep patterns.

Problem Gambling: A repetitive set of gaming behaviors that negatively impacts someone's life.

Professional Sport or Athletic Event: A contest, event, or game at which two or more persons participate and receive compensation in excess of actual expenses for their participation in such event.

Prohibited Conduct: includes any statement, action, and other communication intended to influence, manipulate, or control a betting outcome of a sporting contest or of any individual occurrence or performance in a sporting contest in exchange for financial gain or to avoid financial or physical harm. "Prohibited Conduct" includes statements, actions, and communications made to a covered person by a third party, such as a family member or through social media. "Prohibited Conduct" does not include statements, actions, or communications made or sanctioned by a team or Sports Governing Body.

Qualified Applicant: means an applicant for a license under the Act whose application meets the mandatory minimum qualification criteria as required by the Board.

Redemption Kiosk: Any kiosk, terminal, machine, or other device through which a patron may redeem an in person wager without requiring the involvement of an employee.

Responsible Gaming: All of the following:

- Policies for reducing harms related to gaming;
- Providing a transparent and fair game;
- Playing within time and money limits; and
- Gaming for entertainment and fun.

Sole Proprietor: An individual who in his or her own name owns 100% of the assets and who is solely liable for the debts of a business.

Sporting Contest: means a Sports Event or game on which the State allows Sports Wagering to occur under the Act.

Sports Event: means a professional sport or athletic event, a collegiate sport or athletic event, a motor race event, or any other event or competition of relative skill authorized by the Board under the Act.

Sports Facility: means a facility that hosts sports events and holds a seating capacity greater than 17,000 persons.

Sports Governing Body: means the organization that prescribes final rules and enforces codes of conduct with respect to a sports event and participants therein.

Sports Wagering: means accepting wagers on Sports Events or portions of Sports Events, or on the individual performance statistics of athletes in a Sports Event or combination of Sports Events, by any system or method of wagering, including, but not limited to, in person or over the Internet through websites and on mobile devices. “Sports Wagering” includes, but is not limited to, single-game bets, teaser bets, parlays, over-under, moneyline, pools, exchange wagering, in-game wagering, in-play bets, proposition bets, and straight bets.

Sports Wagering Account: means a financial record established by a Master Sports Wagering Licensee for an individual patron in which the patron may deposit and withdraw funds for Sports Wagering and other authorized purchases and to which the Master Sports Wagering Licensee may credit winnings or other amounts due to that patron or authorized by that patron.

Sports Wagering Activity: Includes any of the following:

- Placing or accepting, or attempting to place or accept a sports wager;
- Redeeming or attempting to redeem a sports wager;
- The setting or changing of betting odds or lines; or
- The outcome of any events upon which wagers are placed.

Sports Wagering Operation: The conduct of authorized sports wagering under the Act and all related activities, including but not limited to: accepting wagers, redeeming wagers, accounting, security, surveillance, marketing, and advertising.

Sports Wagering System: Collectively, all hardware, software, communications technology, and sports wagering equipment used to conduct sports wagering activity.

Supplier: An individual, partnership, corporation or limited liability company that is licensed under the Act to sell or lease sports wagering equipment, systems, or other gaming items to conduct Sports Wagering and offer services related to the equipment or other gaming items and data to a Master Sports Wagering Licensee.

Suspicious Wagering Activity: Unusual betting activity which cannot be explained and may be indicative of match fixing, the manipulation of an event, misuse of inside information, money laundering or other prohibited or illegal activity.

Theoretical Maximum Exposure: means the maximum possible amount that a Master Sports Wagering Licensee may be required to pay out on accepted wagers that have been placed on events whose outcomes have not yet been determined.

Tier 1 Sports Wager: means a Sports Wager that is determined solely by the final score or final outcome of the sports event and is placed before the sports event has begun.

Tier 2 Sports Wager: means a Sports Wager that is not a Tier 1 Sports Wager.

Void Wager or Voided Wager: A wager that was not valid at the time it was placed or a wager that was valid at the time it was placed but has since become invalid for any reason, including but not limited to, the change in eligibility status of a patron or subject of the wager.

Wager: means a sum of money or thing of value risked on an uncertain occurrence.

Wagering Equipment: A machine, mechanism, device, or implement which is integral to the operation of Sports Wagering, or which monitors, records, or determines the outcome of any wager, including without limitation: electronic, electrical, or mechanical devices for the making or recording of wagers; any system for displaying or

determining wager information; any kiosk, terminal, or other device for the redemption of a wager; computer monitoring systems; and hardware and software related to any item described herein.

Wagering Kiosk: Any kiosk, terminal, machine, or other device through which a patron may place an in person wager without requiring the involvement of an employee.

Winning Bidder: means a qualified applicant for a Master Sports Wagering License chosen through the competitive selection process under Section 25-45 of the Act.

SECTION 1 – EXPERIENCE

- 1) Submit a detailed statement outlining the experience of Applicant and its Key Persons in the conduct of Sports and Internet Wagering Operations; submit all materials and documents, necessary to support this statement.

SECTION 2 – PROPOSED OPERATION

- 2) Submit a detailed summary of the proposed Sports Wagering Operation. In addition, provide responses for the questions listed below.

If the Applicant is an Owners Licensee, or an Organization Gaming Licensee/Applicant, applying for a Master Sports Wagering License, submit a detailed summary regarding the proposed Sports Wagering Operation, including, but not limited to Questions 2(A) through 2(P). If the Licensee/Applicant is applying for a Management Services Provider License, skip Question 2(A) and provide responses to Questions 2(B) through 2(P). If the Applicant is applying for a Master Sports Wagering License issued to an Online Sports Wagering Operator, skip Question 2(A) and 2 (B), and answer questions 2(C) through 2(P)

- A) State whether the Applicant intends to operate the Sports Wagering Operation, or whether it intends to use a Management Services Provider Licensee (if the Licensee intends to use a Management Services Provider, also complete Section 8 of this application).
- B) Provide a detailed summary regarding the location of the proposed Sports Wagering Operation. Include detailed plans which include, but are not limited to the following:
 - 1) The proposed location within the existing facility, any plans for construction of a new section within the facility, or any plans for an addition to the facility.
 - 2) The approximate square footage of the area.
 - 3) A description of the secure location for storing funds issued by a cage to be used in the operation, including all security measures.
 - 4) A detailed summary regarding the Security and Surveillance of the proposed Sports Wagering Operation.
 - 5) The location and number of ticket windows, if applicable.
 - 6) The location and number of kiosks, if applicable.
 - 7) A description of the entry and re-entry point of the sports wagering area.
 - 8) Where and how the Sports Wagering Operation intends to display wagers to the public.
 - 9) Where the house rules will be posted.
- 10) If an Organization Gaming Licensee/Applicant:
 - (a) Confirm that the Sports Wagering Operation will be at a facility at which inter-track wagering is conducted pursuant to an inter-track wagering license under the Illinois Horse Racing Act of 1975. Include the name and address of the Licensee.
 - (b) Specify whether the Sports Wagering Operation intends to offer Sports Wagering at (up to 3) inter-track wagering locations if the inter-track wagering location licensee from which it derives its license, is an Organization Licensee that is issued a Master Sports Wagering License. Provide details, including, but not limited to the following for each inter-track wagering location:
 - 1) The address of the proposed location, any plans for construction of a new facility, or any plans for an addition to an existing facility.
 - 2) The approximate square footage of the area.
 - 3) A description of the secure location for storing funds issued by a cage to be used in the operation, including all security measures.
 - 4) A detailed summary regarding the Surveillance and Security of the proposed Sports Wagering Operation.
 - 5) The location and number of ticket windows, if applicable.
 - 6) The location and number of kiosks, if applicable.
 - 7) A description of the entry and re-entry point of the sports wagering area.
 - 8) Where and how the Sports Wagering Operation intends to display wagers to the public.
 - 9) Where the house rules will be posted.
 - 10) Any and all contracts the applicant has entered into or intends to enter into for each location.
 - (c) Specify whether the Sports Wagering Operation intends to offer wagering over the Internet or through a mobile application, when permitted by the Illinois Gaming Board.
 - (d) If the Sports Wagering Operation will be offered over the Internet or through a mobile application, confirm the website/application will be under either the same brand as the Organization Licensee is operating under or a brand

- owned by a direct or indirect holding company that owns at least an 80% interest in that Organization Licensee on June 28, 2019.
- (e) Provide a detailed summary of the racial, ethnic and geographic diversity of the Applicant, including minorities, women, veterans, and persons with disabilities.
- 11) If an Owners Licensee:
- (a) Confirm the Sports Wagering Operation will be at a facility in this State that is authorized to conduct gambling operations under the Illinois Gambling Act. Include the name and address of the Licensee.
 - (b) Specify whether the Sports Wagering Operation intends to offer wagering over the Internet or through a mobile application, when permitted by the Illinois Gaming Board.
 - (c) If the Sports Wagering Operation will be offered over the Internet or through a mobile application, confirm the website/application will be under either the same brand as the Owners licensee is operating under, or a brand owned by a direct or indirect holding company that owns at least an 80% interest in that Owners licensee on June 28, 2019, the effective date of the Act.
 - (d) Provide a detailed summary of the racial, ethnic and geographic diversity of the Applicant, including minorities, women, veterans, and persons with disabilities.
- C) Provide a detailed statement describing the Applicant's employment plan related to the proposed Sports Wagering Operation and identify, without limitation: as to the number of employment positions, along with the titles and duties of each position.
- 1) The number and types of positions to be filled;
 - 2) Each position by name, required duties and salary;
 - 3) The training to be required for each position;
 - 4) Each position which will require licensing and the license required;
 - 5) A table of organization/control; and
 - 6) Policies, programs or other methods, if applicable, that are utilized to identify, recruit and hire employees, including minority persons, women, persons with a disability and veterans.
- D) Provide a detailed summary regarding procurement goals for businesses owned by women, minorities, veterans, and persons with disabilities and small business enterprises, including an explanation of the plan to increase those goals.
- E) Provide draft Internal Controls of the proposed Sports Wagering Operation, including but not limited to, any Internal Controls with respect to establishing Sports Wagering Accounts.
- F) Provide a detailed summary on how the Applicant intends to provide to the Board an accounting of all wagering activity or any subset of wagering activity.
- G) Provide a detailed summary on how the Applicant intends to provide to the Board 24 hour real-time access to all systems related to all wagering activity, or any subset of wagering activity.
- H) Provide a detailed summary on how the Applicant will make a commercially reasonable effort to promptly report to the Board information related to:
- 1) criminal or disciplinary proceedings commenced against the Master Sports Wagering Licensee in connection with its operations;
 - 2) abnormal wagering activity or patterns that may indicate a concern with the integrity of a Sports Event or Sports Events;
 - 3) any potential breach of the relevant sports governing body's internal rules and codes of conduct pertaining to Sports Wagering that a licensee has knowledge of;
 - 4) any other conduct that corrupts a wagering outcome of a Sports Event or Sports Events for purposes of financial gain, including match fixing;
 - 5) suspicious or illegal wagering activities, including use of funds derived from illegal activity, wagers to conceal or launder funds derived from illegal activity, using agents to place wagers, and using false identification.
- I) Explain how the Applicant will make a commercially reasonable effort to promptly report information related to conduct in Questions H(2), H(3) and H(4) to the relevant Sports Governing Body.
- J) Provide a summary detailing how the Applicant intends to prevent and detect:
- 1) abnormal wagering activity or patterns that may indicate a concern with the integrity of a Sports Event or Sports Events;
 - 2) any potential breach of the relevant Sports Governing Body's internal rules and codes of conduct pertaining to sports wagering that a licensee has knowledge of;

- 3) any other conduct that corrupts a wagering outcome of a Sports Event or Sports Events for purposes of financial gain, including match fixing; and,
 - 4) suspicious or illegal wagering activities, including use of funds derived from illegal activity, wagers to conceal or launder funds derived from illegal activity, structuring, using agents to place wagers, and using false identification.
- K) Provide a summary detailing how the Applicant intends to prevent the following:
- 1) underage gambling;
 - 2) problem gamblers; and,
 - 3) the acceptance of wagers from other prohibited persons (employees, certain athletes, etc.).
- L) Has the Applicant entered into, or have plans to enter into any written/oral agreements or contracts for services or supplies related to the Sports Wagering Operation? Yes No If yes:
- 1) Complete Section 7 if the Applicant has entered into a contract with a licensed Supplier.
 - 2) Complete Section 8 if the Applicant has entered into a contract with a Management Services Provider.
 - 3) Complete Section 9 if the Applicant has entered into a contract with a Tier 2 Official League Data Provider.
 - 4) For all other contracts, provide the full name of the company, address, telephone number, services or supplies provided, and a copy of any contract/agreement.
- M) Provide a detailed summary on how the Applicant intends to promote the Sports Wagering Operation.
- N) Provide a detailed summary on how the Applicant intends to remain competitive in the sports wagering market.
- O) Will the Applicant use the services of an independent accountant? Yes No If yes, provide business name, address, contact name, telephone number and email address.
- P) Provide a detailed statement on how the Applicant's Sports Wagering Operation intends to comply with the Illinois Gaming Board's Voluntary Self Exclusion Program for Sports Wagering.

SECTION 3 – RESERVES, CREDIT AND WAGERING

- 3) Submit as **Exhibit 3** answers to the following questions:
- A) Required Reserves of the Sports Wagering Operation:
- 1) Provide a detailed statement on how the Applicant intends to maintain a cash reserve for sports wagering accounts.
 - 2) Provide a detailed statement on how the Applicant intends to ensure that any redemption or refund can be insured.
 - 3) Provide a detailed statement on how the Applicant intends to maintain guarantees equal to its theoretical maximum exposure.
 - 4) Explain how the Applicant intends on segregating any cash, cash equivalent, or other means used for any purpose in Question 3A for any other purpose.
 - 5) In what form will the reserve be maintained?
 - 6) What is the source of funds for the reserve?
 - 7) Has the Applicant entered into a reserve agreement? Yes No If yes, provide the name, address and telephone number of the entity, along with a copy of the reserve agreement.
- B) If permitted, does the Applicant intend to extended credit to patrons? Yes No If yes, provide details, including the following:
- 1) Who would be permitted to authorize the credit, and at what levels?
 - 2) What is the proposed maximum credit to be extended?
 - 3) Does the applicant intend to offer front money accounts? Yes No If yes, provide details.
- C) Provide a response to the following:
- 1) Does the Applicant intend to engage in layoff bets with other Master Sports Wagering licensees? Yes No If yes, provide details?
 - 2) If permitted, does the Sports Wagering Operation intend to have credit accounts at other Sports Wagering Operations?
- D) Provide details on how the Applicant intends to establish the betting line.

- E) How will wagering related information be provided to the Sports Wagering Operation, and what is the anticipated cost of the service? To the extent already known, list the names of anticipated provider(s), address, contact name, telephone numbers and email address, along with a copy of any reserve agreement.
- F) Provide the following information for the proposed Sports Wagering Operation:
Sports Wagers and Parlay Card Wagers:
- 1) anticipated minimum bet?
 - 2) anticipated maximum bet?
 - 3) anticipated payout limit? Provide details.
 - 4) anticipated aggregate payout limit? Provide details.
 - 5) anticipated wager restrictions? Provide details.
 - 6) Provide an example Sports Wagering bet ticket and parlay card.
- G) Describe in detail, the anticipated house rules.

SECTION 4 – INTERNET/MOBILE APPLICATION

To be answered by all Applicants.

Please Note:(Owners and Organization Gaming Licensees: Sports Wagering offered over the Internet or through a mobile application shall only be offered under either the same brand as the Owners licensee is operating under or a brand owned by a direct or indirect holding company that owns at least an 80% interest in that Owners licensee on the effective date of the Sports Wagering Act (6/28/19). Sports Facilities: Sports Wagering offered by a Sports Facility or its Designee over the Internet or through a mobile application shall be offered under the same brand as the Sports Facility is operating under, the brand the Designee is operating under, or a combination thereof.)

- 4) Submit as **Exhibit 4** answers to the following questions:
- A) Does the proposed Sports Wagering Operation include an Internet/Mobile Application? Yes No If yes, provide details. If no, proceed to Section 5.
 - B) Describe the proposed architecture of the proposed online platform. To extent known, include specifics regarding firmware, software programs, servers, firewalls, storage facilities, levels of access including physical access to the site(s), virtual access, on-line access, and proposed methods to provide for the protection of all data.
 - C) How will the Internet/Mobile Application be branded?
 - D) Describe in detail how a wagering individual's identity and age will be verified (KYC-Know your Customer).
 - E) Provide a detailed summary on how the Applicant/Licensee intends to ensure the integrity and confidentiality of all player communication, and proper identification of the sender and receiver of all communications.
 - F) Confirm all communications that contain patron account numbers, user identification, or passwords and PINs will utilize a secure method of transfer. Provide a detailed explanation.
 - G) Describe in detail the Geolocation system to be utilized. If the Applicant has entered into an agreement with a company to perform Geolocation services for the Applicant, please provide details, including, but not limited to, the name, address, and telephone number of the company. Please specify whether the provider is Licensed, or has applied for a Sports Wagering Supplier's License in Illinois, and include a copy of any/all agreements with the provider.
 - H) Each Master Sports Wagering licensee shall include a statement regarding obtaining assistance with gambling problems, the text of which shall be determined by rule by the Department of Human Services, on the Master Sports Wagering licensee's portal, Internet website, or computer or mobile application. Provide detail regarding this requirement.

SECTION 5 – PROJECTIONS

- 5) Submit as **Exhibit 5** answers to the following questions:
- A) What is the projected gross win for the first year of operation?
 - B) What is the projected total write for the first full month of operation? Include an estimate of the total number of bets placed and the amounts wagered.
 - C) At the end of the first week of operations:
 - 1) What is the projected amount to be held for the combined balance of all sports wagering accounts?
 - 2) What is the projected amount to be accepted as wagers on contingencies whose outcomes have not been determined?
 - 3) What is the projected amount owed, but unpaid on winning wagers?
 - D) What are the projected, itemized operating and/or general or administrative expenses for operations?
 - E) Submit a detailed statement concerning Applicant's proposed annual advertising budget and identify the media to be utilized and the amount to be spent per media.
 - F) Submit a statement describing the types and levels of insurance which Applicant is proposing to obtain relating to the proposed Sports Wagering Operation, including without limitation liability, casualty, capital loss, fire, theft and workmen's compensation insurance. To the extent available, submit copies of all written agreements or other documents evidencing this insurance. Submit a detailed statement identifying and describing any oral agreements for such.

SECTION 6 – DESIGNEE

6. A) Has the Applicant/Licensee entered into, or intend to enter into, any contract with a Sports Facility to Act as its Designee under Section 25-40 of the Sports Wagering Act? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Sports Facility:	
Address:	City/State/Zip:
Associated Sports Team(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as Exhibit 6(A) in the same format.

- B) Has the Applicant entered into, or intend to enter into, any contract with a Management Services Provider Licensee or Master Sports Wagering Licensee to act as a Designee on the Applicant’s behalf, under Section 25-40 of the Sports Wagering Act? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Management Services Provider Licensee or Master Sports Wagering Licensee:	
<input type="checkbox"/> Master Sports Wagering Applicant/Licensee	<input type="checkbox"/> Management Services Provider Licensee
License Number:	License Number:
Associated Sports Team(s):	
Contact Name:	Title:
Email Address:	Phone Number:

If additional space is required, please submit as Exhibit 6(B) in the same format.

SECTION 7 – SUPPLIER

7. Has the Applicant/Licensee entered into, or intend to enter into, any contract with a Supplier of Sports Wagering equipment for gaming items to conduct Sports Wagering? Yes No If yes, provide details, a copy of any contract, and complete the following:

Name of Supplier:		Assumed or D/B/A Name:	
Address:		City/State/Zip:	
Description of equipment, systems and other gaming item(s):			
Contact Name:		Title:	
Email Address:		Phone Number:	

If additional space is required, please submit as Exhibit 7 in the same format.

SECTION 8 – MANAGEMENT SERVICES PROVIDER

8.

- A) If applying for a Master Sports Wagering License, has the Applicant/Licensee entered into, or intend to enter into, any contract with a Management Services Provider Licensee to conduct Sports Wagering Operations on the Applicant/Licensee’s behalf? Yes No If yes, provide details, a copy of any contract, and complete the following:

Name of Management Services Provider:		Assumed or D/B/A Name:	
Address:		City/State/Zip:	
Description of equipment, systems and other gaming item(s):			
Contact Name:		Title:	
Email Address:		Phone Number:	

If additional space is required, please submit as Exhibit 8(A) in the same format.

- B) If applying for a Management Services Provider License, has the Applicant/Licensee entered into, or intend to enter into, any contract with a Master Sports Wagering Applicant/Licensee to conduct Sports Wagering Operations on the Applicant/Licensee’s behalf? Yes No If yes, provide details, a copy of any contract, and complete the following:

Name of Master Sports Wagering Applicant/Licensee:		Assumed or D/B/A Name:	
Address:		City/State/Zip:	
Description of equipment, systems and other gaming item(s):			
Contact Name:		Title:	
Email Address:		Phone Number:	

If additional space is required, please submit as Exhibit 8(B) in the same format.

SECTION 9 – TIER 2 OFFICIAL LEAGUE DATA PROVIDER LICENSE

9. Has the Applicant/Licensee entered into, or intend to enter into, any contract with a Tier 2 Official League Data Provider Licensee? Yes No If yes, provide details, a copy of the contract, and complete the following:

Name of Tier II Official League Data Provider:		Assumed or D/B/A Name:	
Address:		City/State/Zip:	
Description of information to be provided:			
Contact Name:		Title:	
Email Address:		Phone Number:	

If additional space is required, please submit as Exhibit 9 in the same format.

**SPORTS WAGERING ACT
 MASTER SPORTS WAGERING/MANAGEMENT SERVICES PROVIDER LICENSE
 APPLICATION SHORT FORM
 SCHEDULE OF EXHIBITS**

This Schedule relates to the Master Sports Wagering/Management Services Provider License Application Short Form of:

Complete Name of Applicant

If an Exhibit is not applicable, indicate "N.A.".

Exhibit Number	Person who made or directed preparation of Exhibit (state which)	Official Title
1		
2		
2A		
2B		
2C		
2D		
2E		
2F		
2G		
2H		
2I		
2J		
2K		
2L		
2M		
2N		
2O		
2P		
3A		
3B		
3C		
3D		
3E		
3F		
3G		
4A		
4B		
4C		
4D		

4E		
4F		
4G		
4H		
5A		
5B		
5C		
5D		
5E		
5F		
6A		
6B		
7		
8A		
8B		
9		

APPLICANT'S REQUEST TO RELEASE INFORMATION

TO: _____

FROM: _____

(Applicant's Name)

1. Applicant hereby authorizes and requests all persons or entities to which this request is presented having information relating to or concerning Applicant to furnish such information to a duly appointed agent of the Illinois Gaming Board, whether or not such information would otherwise be protected from disclosure by any constitutional, statutory or other legal privilege.
2. Applicant hereby authorizes and requests all persons or entities to which this request is presented having documents relating to or concerning Applicant to permit a duly appointed agent of the Illinois Gaming Board to review and copy any such documents, whether or not such documents would otherwise be protected from disclosure by any constitutional, statutory or other legal privilege.
3. If the person or entity to whom this request is presented is a brokerage firm, bank, savings and loan, or other financial institution or an officer of same, Applicant hereby authorizes and requests that a duly appointed agent of the Illinois Gaming Board be permitted to review and obtain copies of any and all documents, records or correspondence pertaining to Applicant, including but not limited to past loan information, notes co-signed by Applicant, checking account records, savings deposit records, safe deposit box records, passbook records, and general ledger folio sheets.
4. Applicant hereby makes, constitutes, and appoints any duly appointed agent of the Illinois Gaming Board Applicant's true and lawful attorney in fact for Applicant in Applicant's name, place, stead, and on Applicant's behalf and for Applicant's use and benefit:
 - (a) to request, review, copy, sign for, or otherwise act for investigative purposes with respect to documents and information in the possession of the person or entity to whom this request is presented as Applicant might;
 - (b) to name the person or entity to whom this request is presented and insert that person's or entity's name in the appropriate location on this request;
 - (c) to place the name of the Illinois Gaming Board agent presenting this request in the appropriate location on this request.
5. Applicant grants to said attorney in fact full power and authority to do, take, and perform all and every act and thing whatsoever requisite, proper, or necessary to be done, in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as Applicant might or could do, with full power of substitution or revocation, hereby ratifying and confirming all that said attorney in fact, or his substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.
6. This power of attorney ends eighteen (18) months from the date of execution or at the termination of all licenses issued to Applicant by the Illinois Gaming Board, whichever occurs later.

- 7. Applicant has filed with the Illinois Gaming Board an "Application." Applicant understands that Applicant is seeking the granting of a privilege and acknowledges that the burden of proving Applicant's qualifications for a favorable determination is at all times on Applicant. Applicant accepts any risk of adverse public notice, embarrassment, criticism, or other action of financial loss, which may result from action with respect to this Application.
- 8. Applicant does, for itself, its heirs, executors, administrators, successors and assigns, hereby release, remise, and forever discharge the person or entity to whom this request is presented, and his or its agents and employees from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims, and demands whatsoever, known or unknown, in law or equity, which Applicant ever had, now has, may have, or claim to have against the person or entity to whom this request is presented or his or its agents or employees arising out of or by reason of complying with this request.
- 9. Applicant agrees to indemnify and hold harmless the person or entity to whom this request is presented and his or its agents and employees from and against all claims, damages, losses, and expenses, including reasonable attorneys' fees arising out of or by reason of complying with this request.
- 10. A reproduction of this request by photocopy shall be for all intents and purposes as valid as the original.

IN WITNESS WHEREOF, I have executed this request at _____, City

_____ on the _____ day of _____, 20____. State

Applicant: _____

By: _____ (Print Name)

(Signature)

Its: _____ (Title)

Signature of Illinois Gaming Board Agent presenting this request:

Date: _____

SUBSCRIBED and SWORN to before me this _____ day of _____, 20____.

Notary Public

Notary Public in and for the

County of _____

State of _____

RELEASE OF ALL CLAIMS

The undersigned has filed with the Illinois Gaming Board ("Board") certain forms and documents in connection with a written request for licensing by the Board ("Application"). In consideration of the assurance by the Board that no vote on said Application will be taken except after a deliberate, intensive and thorough investigation of the undersigned, including but not limited to background, associates, and finances, the undersigned does for myself, my heirs, executors, administrators, successors and assigns, hereby release, remise, and forever discharge the State of Illinois, the Board, its members, agents, and employees, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known or unknown, in law or equity, which the undersigned ever had, now has, may have, or claim to have against any or all of said entities or individuals arising out of or by reason of the processing or investigation of or other action relating to the Application.

I, the duly authorized _____ of the undersigned, have read this affidavit and understand
(Office)

its terms. On behalf of and in accordance with the instructions of the undersigned, I execute it with full knowledge that the undersigned will be bound hereby.

IN WITNESS WHEREOF, I have executed this release at _____,
City

_____, on the _____ day of _____, 20____.
State

Applicant: _____

By: _____
(Print Name)

(Signature)

Its: _____
(Title)

SUBSCRIBED and SWORN to before me this

_____ day of _____, 20____.

Notary Public

Notary Public in and for the

County of _____

State of _____

AFFIDAVIT OF FULL DISCLOSURE

State of _____)
) ss
County of _____)

I, _____, being the duly authorized
(Officer)
_____ of _____, being
(Office) (Name of Applicant)

first duly sworn upon oath or affirmation, depose and state:

that, except as reported in Applicant's Application ("Application"), Applicant has no agreements or understandings with any person or entity and no present intent to hold as agent, nominee or otherwise any interest in the Application;

that, except as reported in the Application, Applicant has no agreements or understandings with any person or entity and no present intent to pay any sums of money or give anything of value as, including but without limitation, a finder's fee or commission to any person or entity related to the acquisition of any interest in the Application;

that, except as reported in the Application, Applicant has no agreements or understandings and no present intent to pay any sums of money or give anything of value as, including but without limitation, a finder's fee or commission to any person or entity related to the sale of any interest in the Application;

that any funds used or to be used, and any liabilities incurred or to be incurred by Applicant in the acquisition of any interest in the Application were not provided to Applicant or made available to Applicant through the efforts of any person or entity not reported in the Application;

that, except as reported in the Application, no person or entity has provided collateral for or guaranteed payment of any loans made to Applicant which relate to the Application.

I, the duly authorized _____ of the undersigned,
(Office)

have read this Affidavit of Full Disclosure and understand its terms. On behalf of and in accordance with the instructions of the undersigned, I execute it with full knowledge that the undersigned will be bound hereby.

SUBSCRIBED and SWORN to before me this

_____ day of _____, 20____.

Notary Public

Notary Public in and for the

County of _____

State of _____

Applicant: _____
(Applicant)

By: _____
(Print Name)

Signature: _____

Its: _____
(Title)

VERIFICATION

State of _____)
County of _____) ss

I, _____, being the duly authorized
(Officer)
_____ of _____, being
(Office) (Name of Applicant)

first duly sworn upon oath or affirmation depose and state:

1. On behalf of Applicant I submit this Application.
2. I swear (or affirm) and certify that the information contained in this application is true, complete and accurate to the best of my knowledge and belief.

Applicant: _____

By: _____
(Print Name)

(Signature)

Its: _____
(Title)

SUBSCRIBED and SWORN to before me this
_____ day of _____, 20_____.

Notary Public

Notary Public in and for the
County of _____
State of _____

BID SUMMARY FORM

(To be submitted by an Online Sports Wagering Operator applying for a Master Sports Wagering License only)

NOTE: This Bid Summary Form will be made available to the public

The Illinois Gaming Board is pleased to extend the opportunity to submit a Master Sports Wagering License Application issued to an Online Sports Wagering Operator for the State of Illinois' three authorized licenses in accordance with the Sports Wagering Act.

Master sports wagering licenses issued pursuant to Sec. 25-45 of the Act are subject to an open and competitive selection process. Attach as an exhibit, a comprehensive plan detailing the elements of your bid, including any conditions you wish the Board to consider. The plan may include, but is not limited to, additional license fees, revenue share, or other financial or non-financial commitments. Pursuant to Section 25-45(i) of the Act, upon issuance of a master sports wagering license to a winning bidder, the information and plans provided in the application become a condition of the license. Failure to comply with the conditions or requirements in the application may subject the Master Sports Wagering licensee under this Section to discipline, including, but not limited to, fines, suspension, and revocation of its license.

BINDING COMMITMENTS [230 ILCS 45/25-45(i)]: Those additional commitments which shall become a condition of the license. Failure to comply with binding commitments may subject the master sports wagering licensee to discipline pursuant to the Act.

- **Bid Amount:** Provide the amount of the Applicant's License bid. Include additional license fees, revenue share, or other financial commitments.
- **Non-Financial Commitments:** Identify any other non-financial binding commitments being offered. This may include, but is not limited to, in-state hiring plans, in-state economic development plans, in-state supplier commitments, or affirmative action plans.

APPLICANT SUMMARY

- **Prospective Revenue:** Provide the highest prospective total revenue to be derived by the State from the conduct of Sports Wagering. Submit all reports, feasibility studies or other documents to support this statement.
- **Experience:** Describe the character, reputation, and experience of the Applicant, its Key Persons, and any other person that directly or indirectly controls or is controlled by the Applicant or a Key Person or Affiliate of the Applicant.
- **Diversity:** Unless already part of a binding commitment described above, provide a detailed explanation of the extent to which the ownership of the Applicant reflects the diversity of the State by including minority persons, women, persons with a disability, and veterans of service in the Armed Forces of the United States.
- **Affirmative Action Plan:** Unless already part of a binding commitment described above, provide a detailed explanation of the Applicant's commitment to diversity in the workplace, including the Applicant's good faith affirmative action plan to recruit, train and upgrade minority persons, women, persons with a disability, and veterans of service in the Armed Forces of the United States in all employment classifications.
- **Financing:** Describe the expected capitalization of the Sports Wagering Operation, including the source(s) and amounts of debt financing and equity financing to be employed to obtain and operate the License. Please include letters from third parties affirming their role and level of interest in providing potential financing.
- **Other Factors for Consideration:** Please summarize any other facts or circumstances that the Board should consider in evaluating your Application. The Board may give favorable consideration to qualified applicants presenting plans that provide for economic development and community engagement.

If you have any questions regarding forms or procedures related to the online competitive bidding process for an Online Sports Wagering License, please email igb.legal@illinois.gov.

The Application, and Bid Summary Form should be submitted together, but should be separate documents, and should not cross reference each other. The Bid Summary Form shall be submitted in electronic format to the attention of Robert.Burke@illinois.gov (Copy: Holly.Wukowitch@Illinois.gov, Michelle.Hubbell@illinois.gov) using the following link: <https://filet.illinois.gov/>.