

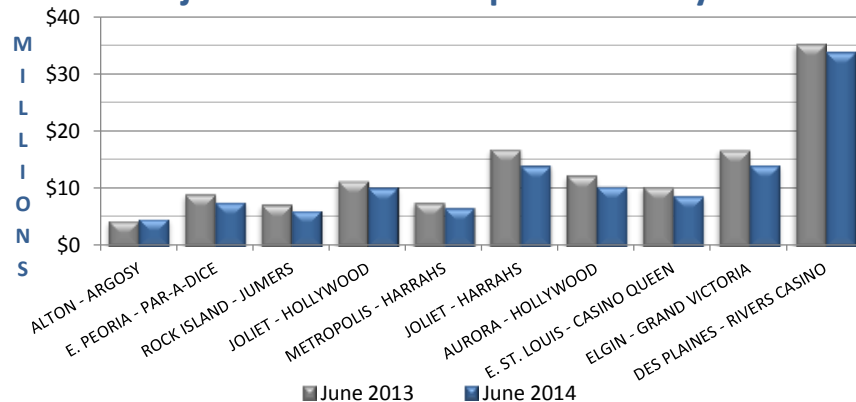
ILLINOIS GAMING BOARD

Monthly Riverboat Casino Report

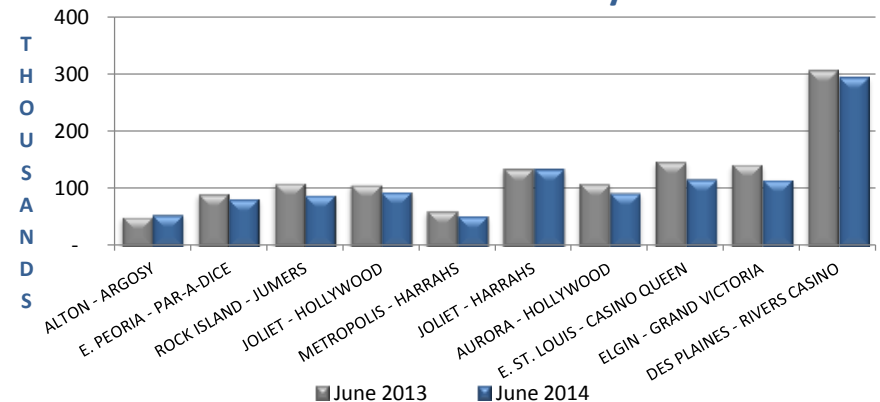
June 2014

Docksite / Riverboat Casino	Adjusted Gross Receipts (AGR)	Casino Square Feet	Admissions	AGR Per Square Foot	AGR Per Admission	Tax Allocations Adm Tax + Wagering Tax	
						State Share	Local Share
ALTON - ARGOSY	\$ 4,763,074	23,000	54,887	\$ 207.09	\$ 86.78	\$ 897,710	\$ 293,041
E. PEORIA - PAR-A-DICE	\$ 7,619,633	26,116	82,244	\$ 291.76	\$ 92.65	\$ 1,497,924	\$ 463,226
ROCK ISLAND - JUMERS	\$ 6,265,751	42,000	89,142	\$ 149.18	\$ 70.29	\$ 1,185,648	\$ 402,430
JOLIET - HOLLYWOOD	\$ 10,276,836	50,000	94,735	\$ 205.54	\$ 108.48	\$ 2,501,758	\$ 608,577
METROPOLIS - HARRAHS	\$ 6,734,548	30,985	52,589	\$ 217.35	\$ 128.06	\$ 1,283,724	\$ 389,316
JOLIET - HARRAHS	\$ 14,094,860	39,000	134,710	\$ 361.41	\$ 104.63	\$ 4,145,506	\$ 839,453
AURORA - HOLLYWOOD	\$ 10,412,714	41,384	93,201	\$ 251.61	\$ 111.72	\$ 2,529,263	\$ 613,837
E. ST. LOUIS - CASINO QUEEN	\$ 8,789,796	40,000	116,467	\$ 219.74	\$ 75.47	\$ 2,114,979	\$ 555,957
ELGIN - GRAND VICTORIA	\$ 14,162,937	29,850	116,139	\$ 474.47	\$ 121.95	\$ 4,084,147	\$ 824,286
DES PLAINES - RIVERS CASINO	\$ 33,920,843	43,687	295,486	\$ 776.45	\$ 114.80	\$ 14,763,967	\$ 1,991,528
Totals	\$ 117,040,992	366,022	1,129,600	\$ 319.76	\$ 103.61	\$ 35,004,626	\$ 6,981,650

Adjusted Gross Receipts Summary



Admissions Summary



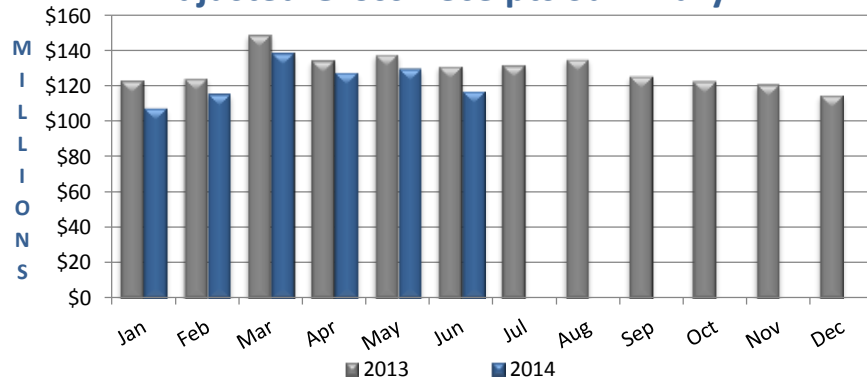
- Local Share = \$1 of the admission tax plus a portion of the wagering tax equal to 5% of the AGR
- State Share = the balance of the admission and wagering taxes.

ILLINOIS GAMING BOARD

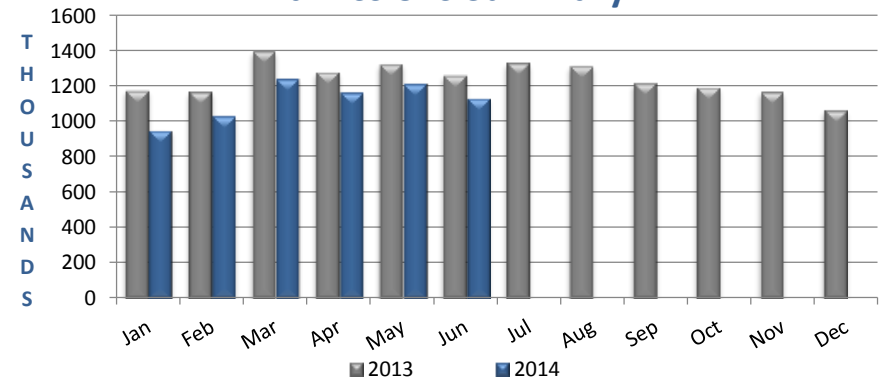
Monthly Riverboat Casino Report Calendar Year-To-Date Through June 2014

Docksite / Riverboat Casino	Adjusted Gross Receipts (AGR)	Casino Square Feet	Admissions	AGR Per Square Foot	AGR Per Admission	Tax Allocations Adm Tax + Wagering Tax	
						State Share	Local Share
ALTON - ARGOSY	\$ 29,155,046	23,000	330,029	\$ 1,267.61	\$ 88.34	\$ 3,887,191	\$ 1,787,781
E. PEORIA - PAR-A-DICE	\$ 48,061,863	26,116	499,943	\$ 1,840.32	\$ 96.13	\$ 7,535,712	\$ 2,903,036
ROCK ISLAND - JUMERS	\$ 38,403,491	42,000	524,410	\$ 914.37	\$ 73.23	\$ 5,370,021	\$ 2,444,585
JOLIET - HOLLYWOOD	\$ 62,182,467	50,000	558,394	\$ 1,243.65	\$ 111.36	\$ 10,732,843	\$ 3,667,517
METROPOLIS - HARRAHS	\$ 39,664,414	30,985	309,107	\$ 1,280.12	\$ 128.32	\$ 5,684,486	\$ 2,292,328
JOLIET - HARRAHS	\$ 96,823,945	39,000	790,463	\$ 2,482.67	\$ 122.49	\$ 20,221,056	\$ 5,631,660
AURORA - HOLLYWOOD	\$ 64,437,779	41,384	548,198	\$ 1,557.07	\$ 117.54	\$ 11,219,896	\$ 3,770,087
E. ST. LOUIS - CASINO QUEEN	\$ 56,876,615	40,000	729,256	\$ 1,421.92	\$ 77.99	\$ 9,880,750	\$ 3,573,087
ELGIN - GRAND VICTORIA	\$ 88,304,162	29,850	695,735	\$ 2,958.26	\$ 126.92	\$ 17,550,115	\$ 5,110,943
DES PLAINES - RIVERS CASINO	\$ 212,093,155	43,687	1,742,619	\$ 4,854.83	\$ 121.71	\$ 64,552,158	\$ 12,347,277
Totals	\$ 736,002,936	366,022	6,728,154	\$ 2,010.82	\$ 109.39	\$ 156,634,229	\$ 43,528,301

Adjusted Gross Receipts Summary



Admissions Summary



ILLINOIS GAMING BOARD

Monthly Riverboat Casino Report

June - Data Comparison

	AGR Comparison to Previous Month		
Docksite / Riverboat Casino	June 2014	May 2014	% Change
ALTON - ARGOSY	\$ 4,763,074	\$ 5,086,012	-6.35%
E. PEORIA - PAR-A-DICE	\$ 7,619,633	\$ 8,080,945	-5.71%
ROCK ISLAND - JUMERS	\$ 6,265,751	\$ 7,056,781	-11.21%
JOLIET - HOLLYWOOD	\$ 10,276,836	\$ 11,432,866	-10.11%
METROPOLIS - HARRAHS	\$ 6,734,548	\$ 6,945,086	-3.03%
JOLIET - HARRAHS	\$ 14,094,860	\$ 17,410,559	-19.04%
AURORA - HOLLYWOOD	\$ 10,412,714	\$ 11,386,366	-8.55%
E. ST. LOUIS - CASINO QUEEN	\$ 8,789,796	\$ 9,416,459	-6.65%
ELGIN - GRAND VICTORIA	\$ 14,162,937	\$ 15,051,541	-5.90%
DES PLAINES - RIVERS CASINO	\$ 33,920,843	\$ 37,797,103	-10.26%
Totals	\$ 117,040,992	\$ 129,663,718	-9.73%

	AGR Comparison to Same Month Last Year		
June 2014	June 2013	% Change	
\$ 4,763,074	\$ 4,394,653	8.38%	
\$ 7,619,633	\$ 9,076,176	-16.05%	
\$ 6,265,751	\$ 7,308,023	-14.26%	
\$ 10,276,836	\$ 11,358,909	-9.53%	
\$ 6,734,548	\$ 7,518,012	-10.42%	
\$ 14,094,860	\$ 16,891,848	-16.56%	
\$ 10,412,714	\$ 12,323,916	-15.51%	
\$ 8,789,796	\$ 10,367,638	-15.22%	
\$ 14,162,937	\$ 16,769,750	-15.54%	
\$ 33,920,843	\$ 35,276,530	-3.84%	
\$ 117,040,992	\$ 131,285,455	-10.85%	

	Admission Comparison to Previous Month		
Docksite / Riverboat Casino	June 2014	May 2014	% Change
ALTON - ARGOSY	54,887	59,677	-8.03%
E. PEORIA - PAR-A-DICE	82,244	88,615	-7.19%
ROCK ISLAND - JUMERS	89,142	93,310	-4.47%
JOLIET - HOLLYWOOD	94,735	103,053	-8.07%
METROPOLIS - HARRAHS	52,589	62,461	-15.81%
JOLIET - HARRAHS	134,710	148,481	-9.27%
AURORA - HOLLYWOOD	93,201	95,714	-2.63%
E. ST. LOUIS - CASINO QUEEN	116,467	126,478	-7.92%
ELGIN - GRAND VICTORIA	116,139	123,388	-5.87%
DES PLAINES - RIVERS CASINO	295,486	313,085	-5.62%
Totals	1,129,600	1,214,262	-6.97%

	Admission Comparison to Same Month Last Year		
June 2014	June 2013	% Change	
54,887	51,111	7.39%	
82,244	91,313	-9.93%	
89,142	110,099	-19.03%	
94,735	107,057	-11.51%	
52,589	61,675	-14.73%	
134,710	134,736	-0.02%	
93,201	108,578	-14.16%	
116,467	147,036	-20.79%	
116,139	142,120	-18.28%	
295,486	307,201	-3.81%	
1,129,600	1,260,926	-10.42%	

ILLINOIS GAMING BOARD

Monthly Riverboat Casino Report May 2014 - Statistical Summary

	Comparison to Previous Month			Comparison to Same Month Last Year			Cumulative Comparison (January - May)		
	May 2014	April 2014	% Change	May 2014	May 2013	%Change	2014	2013	%Change
# Operating Days	31.00	30.00		31.00	31.00		150.90	151.00	
AGR	\$ 129,356,168	\$ 127,378,960	1.55%	\$ 129,356,168	\$ 137,732,198	-6.08%	\$ 616,997,262	\$ 668,785,178	-7.74%
# Table Games *	274	273	0.37%	274	277	-1.08%	270.8	277.4	-2.38%
Table Drop	\$ 132,838,929	\$ 127,005,522	4.59%	\$ 132,838,929	\$ 134,284,105	-1.08%	\$ 617,889,846	\$ 638,432,579	-3.22%
Table AGR	\$ 21,621,291	\$ 22,953,590	-5.80%	\$ 21,621,291	\$ 22,249,053	-2.82%	\$ 111,079,973	\$ 114,012,360	-2.57%
AGR Per Table Per Day	\$ 2,545.48	\$ 2,802.64	-9.18%	\$ 2,545.48	\$ 2,591.02	-1.76%	\$ 2,718.30	\$ 2,721.88	-0.13%
Table AGR %	16.28%	18.07%	-9.94%	16.28%	16.57%	-1.76%	17.98%	17.86%	0.67%
# EGD's *	10,962	10,908	0.50%	10,962	11,266	-2.70%	11,072.2	11,299.2	-2.01%
EGD Handle	\$ 1,189,914,099	\$ 1,151,194,367	3.36%	\$ 1,189,914,099	\$ 1,303,486,140	-8.71%	\$ 5,614,570,711	\$ 6,279,298,387	-10.59%
EGD AGR	\$ 107,734,877	\$ 104,425,370	3.17%	\$ 107,734,877	\$ 115,483,145	-6.71%	\$ 505,917,289	\$ 554,772,818	-8.81%
AGR Per EGD Per Day	\$ 317.03	\$ 319.11	-0.65%	\$ 317.03	\$ 330.66	-4.12%	\$ 302.80	\$ 325.16	-6.88%
EGD AGR %	9.05%	9.07%	-0.19%	9.05%	8.86%	2.19%	9.01%	8.83%	1.99%
Admissions	1,214,262	1,164,661	4.26%	1,214,262	1,326,388	-8.45%	5,598,554	6,345,433	-11.77%
Casino Square Feet	366,022	366,022	0.00%	366,022	366,022	0.00%	366,022	366,022	0.00%
AGR Per Admission	\$ 106.53	\$ 109.37	-2.60%	\$ 106.53	\$ 103.84	2.59%	\$ 110.21	\$ 105.40	4.56%
AGR Per Square Foot	\$ 353.41	\$ 348.01	1.55%	\$ 353.41	\$ 376.29	-6.08%	\$ 1,685.68	\$ 1,827.17	-7.74%

* Based on weighted average

Calendar Year-To-Date

Docksite / Riverboat Casino	Start date	Table AGR			EGD AGR		
		2014	2013	% Change	2014	2013	% Change
ALTON - ARGOSY	September 11, 1991	\$ 1,262,090	\$ 1,469,625	-14.12%	\$ 23,123,021	\$ 27,729,059	-16.61%
E. PEORIA - PAR-A-DICE	November 20, 1991	\$ 5,936,674	\$ 6,242,444	-4.90%	\$ 34,478,932	\$ 39,957,463	-13.71%
ROCK ISLAND - JUMERS	March 11, 1992	\$ 2,441,712	\$ 2,812,640	-13.19%	\$ 29,691,476	\$ 32,261,562	-7.97%
JOLIET - HOLLYWOOD	June 17, 1992	\$ 6,855,733	\$ 7,764,091	-11.70%	\$ 45,090,747	\$ 50,709,634	-11.08%
METROPOLIS - HARRAHS	February 23, 1993	\$ 5,404,930	\$ 5,371,151	0.63%	\$ 27,491,923	\$ 31,649,307	-13.14%
JOLIET - HARRAHS	May 04, 1993	\$ 11,797,047	\$ 13,890,239	-15.07%	\$ 69,772,880	\$ 72,332,487	-3.54%
AURORA - HOLLYWOOD	June 17, 1993	\$ 7,609,722	\$ 7,828,641	-2.80%	\$ 46,338,281	\$ 54,264,667	-14.61%
E. ST. LOUIS - CASINO QUEEN	June 23, 1993	\$ 6,049,439	\$ 6,315,608	-4.21%	\$ 42,039,671	\$ 48,448,904	-13.23%
ELGIN - GRAND VICTORIA	October 06, 1994	\$ 13,141,105	\$ 14,109,195	-6.86%	\$ 60,898,097	\$ 71,521,775	-14.85%
DES PLAINES - RIVERS CASINO	July 15, 2011	\$ 50,581,521	\$ 48,208,727	4.92%	\$ 126,992,262	\$ 125,897,960	0.87%
	Totals	\$ 111,079,973	\$ 114,012,360	-2.57%	\$ 505,917,289	\$ 554,772,818	-8.81%

ILLINOIS GAMING BOARD

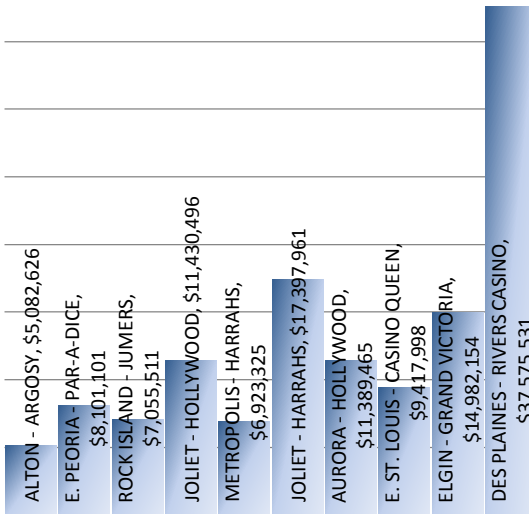
Monthly Riverboat Casino Report May 2014 - Casino Detail

	ALTON - ARGOSY	E. PEORIA - PAR-A-DICE	ROCK ISLAND - JUMERS	JOLIET - HOLLYWOOD	METROPOLIS - HARRAHS	JOLIET - HARRAHS	AURORA - HOLLYWOOD	E. ST. LOUIS - CASINO QUEEN	ELGIN - GRAND VICTORIA	DES PLAINES - RIVERS CASINO	Totals
# Operating Days	31	31	31	31	31	31	31	31	31	31	31.00
AGR	\$ 5,082,626	\$ 8,101,101	\$ 7,055,511	\$ 11,430,496	\$ 6,923,325	\$ 17,397,961	\$ 11,389,465	\$ 9,417,998	\$ 14,982,154	\$ 37,575,531	\$ 129,356,168
# Table Games *	12	25	28	17	27	36	28	22	31	48	274
Table Drop	\$ 1,448,749	\$ 6,267,914	\$ 2,797,302	\$ 7,082,020	\$ 4,618,534	\$ 12,981,228	\$ 7,804,709	\$ 7,014,807	\$ 13,478,452	\$ 69,345,215	\$ 132,838,929
Table AGR	\$ 219,054	\$ 1,077,044	\$ 640,680	\$ 1,363,534	\$ 1,037,241	\$ 1,945,215	\$ 1,441,381	\$ 1,172,362	\$ 2,411,584	\$ 10,313,198	\$ 21,621,291
AGR Per Table Per Day	\$ 588.85	\$ 1,389.73	\$ 738.11	\$ 2,587.35	\$ 1,239.24	\$ 1,743.02	\$ 1,660.58	\$ 1,719.01	\$ 2,509.45	\$ 6,930.91	\$ 2,545.48
Table AGR %	15.12%	17.18%	22.90%	19.25%	22.46%	14.98%	18.47%	16.71%	17.89%	14.87%	16.28%
# EGD's *	970	1,151	1,001	1,174	1,137	984	1,157	1,194	1,150	1,044	10,962
EGD Handle	\$ 61,283,333	\$ 79,097,127	\$ 69,998,021	\$ 114,103,825	\$ 53,700,226	\$ 185,060,588	\$ 105,425,241	\$ 117,721,632	\$ 139,216,057	\$ 264,308,050	\$ 1,189,914,099
EGD AGR	\$ 4,863,573	\$ 7,024,058	\$ 6,414,831	\$ 10,066,962	\$ 5,886,085	\$ 15,452,746	\$ 9,948,084	\$ 8,245,636	\$ 12,570,570	\$ 27,262,333	\$ 107,734,877
AGR Per EGD Per Day	\$ 161.74	\$ 196.86	\$ 206.72	\$ 276.61	\$ 167.00	\$ 506.58	\$ 277.36	\$ 222.77	\$ 352.61	\$ 842.37	\$ 317.03
EGD AGR %	7.94%	8.88%	9.16%	8.82%	10.96%	8.35%	9.44%	7.00%	9.03%	10.31%	9.05%
Admissions	59,677	88,615	93,310	103,053	62,461	148,481	95,714	126,478	123,388	313,085	1,214,262
Casino Square Feet	23,000	26,116	42,000	50,000	30,985	39,000	41,384	40,000	29,850	43,687	366,022
AGR Per Admission	\$ 85.17	\$ 91.42	\$ 75.61	\$ 110.92	\$ 110.84	\$ 117.17	\$ 118.99	\$ 74.46	\$ 121.42	\$ 120.02	\$ 106.53
AGR Per Square Foot	\$ 220.98	\$ 310.20	\$ 167.99	\$ 228.61	\$ 223.44	\$ 446.10	\$ 275.21	\$ 235.45	\$ 501.91	\$ 860.11	\$ 353.41
State Share of Taxes	\$ 627,955	\$ 1,591,395	\$ 1,328,247	\$ 2,302,139	\$ 1,340,312	\$ 4,600,792	\$ 2,385,295	\$ 1,900,836	\$ 3,633,373	\$ 15,023,152	\$ 34,733,497
Local Share of Taxes	\$ 313,978	\$ 492,662	\$ 446,149	\$ 674,696	\$ 409,715	\$ 1,019,009	\$ 665,032	\$ 597,301	\$ 875,965	\$ 2,202,940	\$ 7,697,448

* Based on weighted average

Table Game **	Number of Tables	AGR
BlackJack / 21	66	\$ 3,022,607
Craps	23	\$ 3,682,202
Roulette	23	\$ 3,129,481
Baccarat	5	\$ 938,068
Mini-Baccarat	16	\$ 1,623,142
Royal Match BJ	0	\$ -
Let It Ride	1	\$ 25,947
Let It Ride Bonus	2	\$ 33,803
Caribbean Stud P	5	\$ 310,322
Poker	40	\$ 1,022,619
Three Card Poken	17	\$ 1,242,988
Four Card Poker	1	\$ 69,086
Spanish 21	1	\$ 102,429
Pai Gow Poker	2	\$ 86,254
Texas Hold-em B	4	\$ 442,154
Mississippi Stud	15	\$ 1,215,176
BlackJack 21 Plu	53	\$ 4,675,016
Total	274	\$ 21,621,291

** All Board Approved Table Games and EGD's



Adjusted Gross Receipts

EGD **	Number of EGD's	AGR
1 Cent	5,300	\$ 40,836,046
2 Cent	1,351	\$ 18,894,244
5 Cent	540	\$ 5,135,702
10 Cent	50	\$ 479,072
25 Cent	1,619	\$ 14,291,869
50 Cent	104	\$ 574,285
\$1.00	1,723	\$ 23,557,628
\$2.00	1	\$ 75,889
\$5.00	213	\$ 2,978,637
\$10.00	21	\$ 326,957
\$25.00	32	\$ 455,048
\$50.00	2	\$ 86,500
\$100.00	6	\$ 43,000
Other	0	\$ -
Total	10,962	\$ 107,734,877

ILLINOIS GAMING BOARD

Monthly Riverboat Casino Report May 2014 - EGD AGR to Handle Percentages

	ALTON - ARGOSY		E. PEORIA - PAR-A-DICE		ROCK ISLAND - JUMERS		JOLIET - HOLLYWOOD		METROPOLIS - HARRAHS		JOLIET - HARRAHS		AURORA - HOLLYWOOD		E.ST LOUIS - CASINO QUEEN		ELGIN - GRAND VICTORIA		DES PLAINES - RIVERS		Totals	
	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%	EGD's	%
1 Cent	652	11.65%	741	11.48%	728	11.93%	595	12.73%	697	12.75%	318	12.85%	437	12.64%	661	11.53%	286	12.82%	185	13.30%	5,300	12.31%
2 Cent			15	11.76%			149	11.72%	15	15.32%	242	12.35%	244	12.04%			286	12.64%	400	13.26%	1,351	12.75%
5 Cent	60	5.17%	83	6.43%	52	6.65%	44	7.65%	37	7.04%	34	6.42%	39	9.30%	104	5.94%	41	9.08%	46	12.63%	540	7.53%
10 Cent							19	4.88%					15	5.34%	14	1.22%	2	17.37%			50	4.62%
25 Cent	133	4.27%	185	6.78%	98	4.85%	176	5.02%	190	9.83%	204	5.91%	159	6.84%	220	4.49%	120	7.45%	134	6.92%	1,619	6.10%
50 Cent	17	8.17%					18	11.42%	8	7.97%			10	10.73%	23	3.59%	28	10.83%			104	7.12%
\$1.00	91	5.73%	97	6.43%	99	5.30%	150	6.14%	160	8.65%	160	6.48%	234	7.20%	141	4.54%	345	7.29%	246	8.87%	1,723	7.28%
\$2.00											1	13.50%									1	13.50%
\$5.00	13	7.46%	21	5.73%	18	3.91%	19	5.48%	22	8.46%	21	3.13%	15	5.91%	26	2.66%	30	5.65%	28	8.91%	213	5.79%
\$10.00	2	7.38%	5	4.13%	3	5.35%	1	4.05%	4	12.46%	1	4.26%			1	4.19%	4	10.59%			21	6.75%
\$25.00	2	-1.67%	4	12.21%	3	9.65%	2	5.08%	4	16.41%	2	14.64%	3	9.07%	2	-1.95%	6	-0.99%	4	14.71%	32	7.17%
\$50.00															2	9.34%					2	9.34%
\$100.00							1	20.87%			1	-44.62%	1	43.20%			2	5.62%	1	0.23%	6	3.03%
Other																						
Total	970		1,151		1,001		1,174		1,137		984		1,157		1,194		1,150		1,044		10,962	

Table AGR to Drop Percentages

	ALTON - ARGOSY		E. PEORIA - PAR-A-DICE		ROCK ISLAND - JUMERS		JOLIET - HOLLYWOOD		METROPOLIS - HARRAHS		JOLIET - HARRAHS		AURORA - HOLLYWOOD		E.ST LOUIS - CASINO QUEEN		ELGIN - GRAND VICTORIA		DES PLAINES - RIVERS		Totals	
	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%	Tables	%
BlackJack / 21	2	10.27%			14	23.64%	8	17.52%			1	-41.03%	11	14.21%	10	14.26%	13	14.45%	7	2.63%	66	9.81%
Craps	1	10.54%	2	29.65%	2	15.89%	2	15.24%	2	35.58%	3	12.88%	2	16.52%	3	23.23%	2	8.68%	4	20.62%	23	18.59%
Roulette	1	17.61%	2	25.36%	2	24.49%	1	29.81%	2	21.58%	2	22.74%	3	20.33%	2	23.60%	3	21.33%	5	23.97%	23	23.51%
Baccarat																			5	13.51%	5	13.51%
Mini-Baccarat			1	20.93%			1	15.22%	2	2.68%	1	10.52%	1	34.54%	2	9.36%	2	16.27%	6	10.74%	16	10.98%
Royal Match BJ																						
Let It Ride			1	29.16%																	1	29.16%
Let It Ride Bonus									2	20.25%											2	20.25%
Caribbean Stud Poker			1	30.23%			1	27.38%					1	-88.03%	1	22.36%			1	26.35%	5	25.92%
Poker		*	5	*	6	*	2	*	5	*	8	*	7	*		*	7	*		*	40	*
Three Card Poker	2	26.93%	1	22.97%	1	20.35%	1	23.68%	2	30.02%	3	36.92%	1	28.45%	2	4.87%	2	21.36%	2	32.09%	17	
Four Card Poker											1	26.43%									1	26.43%
Spanish 21																			1	16.75%	1	16.75%
Pai Gow Poker					1	22.46%													1	18.62%	2	18.83%
Texas Hold-em Bonus P											1	25.72%			1	28.60%			2	24.94%	4	25.37%
Mississippi Stud	1	28.39%	2	20.80%	2	29.46%	1	17.94%			2	20.67%	2	23.51%	1	19.40%	2	32.74%	2	24.56%	15	24.34%
BlackJack 21 Plus 3	5	13.45%	10	10.13%					12	23.72%	14	12.23%							12	16.91%	53	15.70%
Total	12		25		28		17		27		36		28		22		31		48		274	

Note: Poker has been excluded from this report. Because poker is competition between patrons, the table AGR to drop percent is not a relevant comparison.