

August 27, 2008

10th License Application

In advance of the October 14th deadline for the submission of a 10th License Application (the "License Application" or the "Application"), we have summarized the timetable and disclosure interested parties should expect in connection with this process.

- October 14, 2008 by 5.00 p.m. Central Time: Applications for the 10th License are due at the Illinois Gaming Board's Chicago Office. **Your Application should represent your best and final proposal. It is the Illinois Gaming Board's intention to select three (3) finalists (the "Finalists") based upon the Applications received by October 14th.**
- Mid-October 2008: The Illinois Gaming Board (the "Board") intends to publicly announce the Corporate Entity and Partners of the applicants that submitted Applications, their proposed site location(s) and their up-front license fee amount (together the "Required Information") at its October 15, 2008 meeting.
- Finalists to be selected by the Board: The Board will promptly review and evaluate all Applications submitted and select the three Finalists as soon as practical. Upon selection and public disclosure of the Finalists, additional details of all the Applications received may be made publicly available at the discretion of the Board. Please clearly note any details, other than the Required Information, that you deem proprietary in nature and would prefer to not be disclosed to the public by the Board. While the Board can make no assurance that such information will remain confidential, they will take all requests under strong advisement.
- Finalist Presentations to the Board: Within approximately ten days of being selected as a Finalist, each Finalist should be prepared to make a presentation to the Board. These presentations will take place in an open session of a Board meeting.
- Open Sessions to receive public comment on Finalist presentations: Shortly after the Finalist presentations, the Board will hold an open session to receive public comment regarding the presentations made by the Finalists.
- The Board with the assistance of Credit Suisse will subsequently enter into final negotiations with the three Finalists. As soon as practical thereafter and following an in depth review of the fully negotiated proposals, the Board will announce the winning applicant. The winning applicant will remain subject to licensing and other suitability tests as required by the Board.
- Additional clarification: Please visit the Board's website for clarification on certain questions that have been raised to date regarding the License Application. Most importantly and for the avoidance of doubt, your License Application should affirm that your proposal assumes an admission tax of \$3 per person per admission.

The Board expressly reserves the right in its sole and absolute discretion to evaluate the terms and conditions of any Application and reject any Application and to terminate discussions with any parties without assigning any reasons therefore. Neither the Board nor Credit Suisse shall have any liability to any prospective applicant as a result of the rejection of such prospective applicant's Application or the acceptance of another Application. The Board further reserves the right to amend or modify these procedures and guidelines at any time in its sole discretion with or without sending notice of any changes to prospective purchasers.

If you have any further questions regarding the re-issuance process for the 10th License, please contact Michael Fries, Illinois Gaming Board Chief Counsel, at (312) 814-7137 or the following Credit Suisse representatives: Charles Protell, Director, at (310) 282-5578 or David Luwisch, Director, at (310) 282-7454. The State of Illinois and Credit Suisse appreciate your anticipated interest in the 10th casino license.