



ILLINOIS GAMING BOARD

JB Pritzker • Governor Dionne R. Hayden • Chairperson Marcus D. Fruchter • Administrator

160 N LaSalle St. ♠ Suite 300 ♣ Chicago, Illinois 60601 ♥ phone 312-814-4700 ♦ fax 312-814-4602

January 27, 2026

Via Email: support@qcex.com and hello@polymarket.com

QCX LLC d/b/a Polymarket US
10055 Yamato Road, Suite 111
Delray Beach, Florida 33498

RE: Suspected Illegal Sports Wagering by QCX LLC d/b/a Polymarket US

Dear Sir or Madam:

The Illinois Gaming Board (the “IGB”) has reason to believe that QCX LLC d/b/a Polymarket US (“Polymarket”) is engaging in unlicensed sports wagering and other conduct in violation of the Illinois Sports Wagering Act, 230 ILCS 45, and Illinois Criminal Code, 720 ILCS 5/28-1(a).

As a general matter, there is no right under Illinois law to engage in or profit from gambling through contract or otherwise. *J&J Ventures Gaming, LLC v. Wild, Inc.*, 2016 IL 1198760, ¶ 26. Gambling is legal in Illinois only to the extent allowed under State law, such as the Illinois Gambling Act, Video Gaming Act, Sports Wagering Act, and Criminal Code of 2012. It is unlawful to knowingly establish, maintain, or operate an Internet site that permits a person to play a game of chance or skill for money or other thing of value, or that permits a person to make a wager upon the result of any sport, game, contest, political nomination, appointment, or election via the Internet without an IGB-issued license. 720 ILCS 5/28-1(a)(12); 230 ILCS 10/18(a)(1); 730 ILCS 5/5-4.5-55; 11 Ill. Adm. Code 1900.1210(a).

No person or entity may engage in a sports wagering operation or activity in Illinois unless licensed by the IGB. 230 ILCS 45/25-20(a). Under Illinois law, “sports wagering” means accepting wagers on sports events or portions of sporting events, or on individual statistics of athletes in sports events or combination of sports events, by any system or method of wagering, including, but not limited to, in person or over the Internet through websites or on mobile devices. Sports wagering includes, but is not limited to, single-game bets, teaser bets, parlays, over-under, moneyline, pools, exchange wagering, in-game wagering, in-play bets, proposition bets, and straight bets. 230 ILCS 45/25-10.

The IGB is aware that Polymarket is engaged in sports wagering activity in Illinois over the Internet and on mobile devices. The IGB has neither licensed nor authorized Polymarket to engage in sports wagering activity. Consequently, Polymarket’s activity constitutes illegal gambling in violation of Illinois law.

Accordingly, Polymarket and anyone affiliated with its operations are directed to cease and desist this illegal activity. Failure to comply may subject Polymarket to civil or criminal penalties.

Please contact the IGB Legal Division at IGB.Legal@illinois.gov should you have any questions.

Kind regards,

A handwritten signature in blue ink, appearing to read "Marc Fruchter", with a stylized flourish at the end.

Marcus D. Fruchter
Administrator

cc: IGB Legal and Field Operations Divisions
Illinois State Police – Statewide Gaming Command
Office of the Illinois Attorney General